

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

EXTENSION OF APPOINTMENT OF PROPERTY MANAGER

2 March 2023 – MPACT Management Ltd., as manager of Mapletree Pan Asia Commercial Trust ("MPACT" and as manager of "MPACT", the "Manager"), wishes to announce that the appointment of Mapletree North Asia Property Management Limited ("MNAPM") as the property manager of MPACT's assets in Greater China (namely Festival Walk, Gateway Plaza and Sandhill Plaza), has been extended for a term of five years commencing 7 March 2023. The renewed appointment will be on the same terms and conditions as are contained in the existing master property management agreement.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
MPACT Management Ltd.
(Company Registration No. 200708826C)
As Manager of Mapletree Pan Asia Commercial Trust

Important Notice

The value of units in MPACT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MPACT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MPACT is not necessarily indicative of the future performance of MPACT.